



Xilch Creates Zero Hassle Cloud Bookkeeping for Xero

Xilch launches Xero Bookkeeping Service

Xilch, Australia's latest Xero-certified cloud bookkeeping company, helps small to medium businesses cut bookkeeping and compliance costs by up to 75% while increasing the quality and transparency of their accounts.

"This is game changing," said Xilch Director Dan McGrath. Xilch combines great technology with high-value accounting talent in the Philippines, meaning businesses not only save money by streamlining processes but also by using high-value talent.

"Actual accountants will be doing your books, not bookkeepers," said McGrath. "And all of them are Xero certified."

Using Xero as the centrepiece, SMEs will have their accounts reconciled each day with real time dashboards showing them exactly what is happening in real-time.

"The instant any transaction is created it is immediately visible to the business owner anywhere in the world," said McGrath. "If they wanted a business owner could watch their books being completed line by line, although it wouldn't be as exciting as watching, say, Masterchef"

Xilch is also an Australian Tax Office Registered Tax Agent, so BAS and IAS forms can be created and lodged.

"The Xilch office already processes accounts for companies in Australia, New Zealand and Singapore," said McGrath. "All compliance matters relating to the lodgement of documents with tax authorities, worker benefits such as superannuation, and other government departments such as state government payroll taxes are managed and delivered."

Xilch significantly reduces the time required by business owners while at the same time increases their visibility into their books and therefore gives them more control.

Supplier Invoices

Xilch contacts all suppliers and ensures all invoices are sent via email," said McGrath. "We do have a process for suppliers that can't do this."

“Once a week the business owner simply logs in and ticks a box to approve each invoice. Using our cloud accounts payable software they can see a pdf copy of the invoice, the date it arrived, the date it is due, the name of the supplier, the value of the invoice and the account it has been coded to.” said McGrath.

“As the invoices fall due, Xilch will ensure the payment files are sent to the business owner who uploads and approves them through their internet banking,” said McGrath. “The owner has full control but none of the hassle.”

Digital Filing

Xilch significantly reduces the need to maintain paper-filing systems. As a result of using Xilch, businesses are delivered an online digital library in the cloud containing all their supplier invoices.

“The digital filing system on the cloud means a lot less paperwork in the office of each business owner,” said McGrath.

Files are maintained online for seven years and can be accessed at any time.

“As long as the business owner keeps a record of their username and password they can access their historical files,” said McGrath.

Payroll Services

Xilch also offers payroll services.

“We can do weekly, fortnightly or monthly pay cycles,” said McGrath. “Not just the pay processing but the compliance duties as well such as preparing and lodging superannuation monies, issuing year end payment summaries and maintaining leave balances and liabilities.”

Receivables Management

Xilch also does receivables management.

“We have courteous staff who, if you choose, can do the job of making a polite phone call to the accounts departments of your clients and enquire after payment,” said McGrath. “They are trained in building good natured working relationships with other accounts teams to ensure that payment is secured in a timely and professional manner.”

Management Reporting

Xilch uses Xero’s powerful and very easy-to-use reporting tools to present you with management reports such as P&L and Balance Sheets on demand and in real time.

“There is a menu called reports. You simply click on that and select the report that you want,” said McGrath. “The report is instantly generated and you can change the dates and generate new reports as you require.”

“If clients require highly customised reports or want to monitor KPIs there is a fantastic range of Xero add-on software products we can set-up and administer for a fixed hourly fee.”

Migration to Xero

Xilch offers its services to businesses who use Xero. Xero is a very powerful cloud-based accounting system that is taking the world by storm. More than 200,000 businesses already use Xero and each day around 300 - 400 are moving to Xero from packages such as MYOB and Quickbooks.

“If you need to make the move from MYOB to Xero then please just let us know,” said McGrath. “We do it all the time and can make it surprisingly simple and easy for you.”

###

About Xilch

Xilch is Australia’s specialist Xero-certified bookkeeping firm. We simplify your bookkeeping function and produce real-time financial information by utilising Xero, Australia’s most advanced and intuitive cloud accounting package. Xilch’s services include invoice processing and coding, bank reconciliations, preparing business activity statements and instalment activity statements, payroll, financial reports, sales invoices, following up on missing invoices from creditors, and following up and reporting on outstanding debtors. For more information on Xilch, visit www.xilch.com.au.

For more information contact:

Dan McGrath – Director – +61 439110300

David Barlow – Director - +61 400 926 364

Xilch
Level 12, 84 Pitt Street,
Sydney, NSW, 2000, Australia
T: (+61) 8412 8129
E: info@xilch.com.au
www.xilch.com.au